

IMPORTANT NOTICE - BREXIT

XS Direct Insurance Brokers ("XS Direct") is an Irish insurance intermediary and acts as a managing general agent on behalf of a number of insurers based in Gibraltar.

This notice sets out the likely consequences for XS Direct customers in the event that there is no transition period agreed with regard to the United Kingdom's exit from the European Union.

Irish Customers

XS Direct will continue to act as a managing general agent, in Ireland, on behalf of the Gibraltar based insurers until the UK exits the EU.

If there is no transition period XS Direct will continue to act as a managing general agent in relation to existing policies, in Ireland, on behalf of the insurers. The insurers are in the process of reviewing all contingency options with the intention of having a plan in place with respect to a no deal Brexit. The insurers have confirmed their intention that all commitments will be met and all valid claims received on all contracts issued will be paid, unless they are prevented from so doing by relevant regulators.

In the event of a no deal Brexit scenario all new contracts issued after 29th March 2019 will be underwritten by EU based insurers.

Any queries on the above should be directed to: Brexit@xsdirect.com

31 December 2018